

Deutschsprachige Version: <https://bernhardhummel.at/hveinladungen.pdf>

Article as Video: <https://youtu.be/P92X5CT8Coc>

In theory, every shareholder should receive an invitation to the general meeting, be able to exercise their voting rights and be able to attend the general meeting. In practice, unfortunately, this often looks different.

Again and again I am asked how I do it, that I get all invitations at least for Germany, Austria and Switzerland, or how I solve it in other countries.



More about it in this article:

SIEMENS AG NA O.N. (SIE)
DE0007236101 | 723610
Aktien

EVN AG (EVN)
AT0000741053 | 878279
Aktien

First of all, you have to know that it is fundamentally important to differentiate between the procedure for bearer- and registered shares.

In the case of bearer shares, the invitation is generally made via the custody account; for registered shares, the shareholder should be entered personally in the share register and thus known to the respective stock corporation. Therefore, in the case of registered shares, the company sends the invitation directly to its shareholders. However, it is necessary for this, that the registration for the respective shareholder has actually been made correctly and that the custodian bank did not register itself as the owner using the “streetname” entry. I personally find the “streetname” entry a bad habit, but more on that in my two videos on bearer and registered shares (<https://youtu.be/bgPKk6YBkN0>), and on the “streetname” entry (<https://youtu.be/M7N1lvPn1vQ>).



Währung		Kurs	
CHF			
EUR		1.0633	
USD		0.9767	
GBP		1.268	
CAD		0.7368	
NOK		0.1055	
SEK		0.1014	
Gesamt CHF			

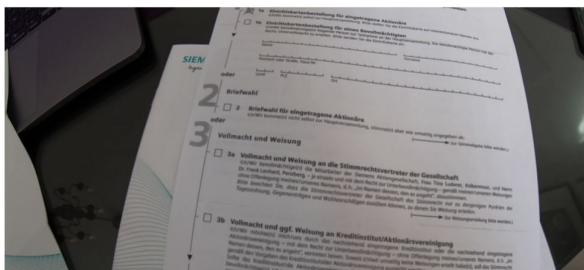
Positionen				
	Symbol	ISIN	Börse	Name
Trade	ABBN	CH0012221716	SIX Swiss Exchange	ABB LTD N
Trade	ADEN	CH0012138605	SIX Swiss Exchange	ADECCO N
Trade	ALC	CH0432492467	SIX Swiss Exchange	ALCON N
Trade	ALTR	PTALT0AE0002	Euronext Lis	ALTRI SGPS ORD SHS
Trade	T	US00206R1023	NYSE	AT&T ORD

Meanwhile it is even important to me that they are registered and that non-European stocks are in custody outside the EU and the dividends are paid in the relevant currency into a currency account to which I have worldwide access with my multi currency credit card in the respective currency. In my opinion, diversification into other currencies and asset classes is unavoidable anyway!

But now to my solution:

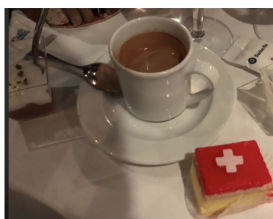
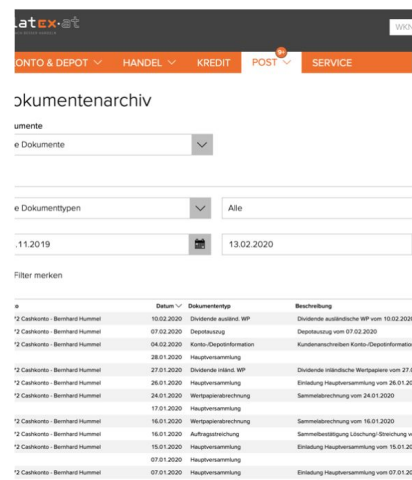
I chose flatex AT for German and Austrian titles. This is because, based on their company headquarter in Germany, they enter all German registered shares, but also send all invitations for the common bearer shares in Austria to the custody account! Even with the few German bearer shares, it is no problem to attend the AGM. In addition, unlike flatex DE, flatex AT does not yet have any custody account fees. You should actually be able to open a custody account at flatex At as an EU citizen, regardless of the country. The only thing you have to do is make the tax return if you don't have an Austrian tax domicile yourself at the end of the year, which will be necessary anyway after a certain global diversification of brokers and asset classes.

Specifically, it looks like this:



Siemens AG, for example, is a German registered share. You will receive an invitation from the company in good time, with which you can then order the admission cards with a free envelope. These are then delivered promptly without any problems. Ordering admission cards and attending the AGM is therefore completely free of charge.

EVN AG is an example of an Austrian bearer share. In this case the invitation came from the depot. The admission cards or the necessary deposit confirmation can then simply be requested via the completed and signed form by e-mail and costs € 5.90 in the case of Flatex.



Things look a little different when you attend Swiss general meetings, which many skip because they don't get the invitations, which is a real shame. These are often very interesting and a special experience.

As I mentioned in my video about my global account and broker system (<https://youtu.be/cfx6YvKeC9k>), I would anyway work with a second custody account and different currency accounts, preferably outside the EU in safe Switzerland for diversification. For EU citizens I guess, the online broker Swissquote, which I think is good value for money, is the right choice. In the said video, I explain all of this in more detail and exchange ideas with the community about numerous reasons. But here we are going to focus only on invitations to GMs:

At Flatex AT, German registered shares are automatically registered to the shareholder; for countries like Switzerland, like most other European brokers, this is not possible. It would be particularly important, because only registered shareholders are usually allowed to attend the GM absolutely

strictly. At Swissquote, this entry works as one of the many advantages free of charge and with a click of the mouse.

You simply click in the column on the number of shares to be entered and this will be done promptly. With Swissquote you can easily get all invitations and admission tickets for Swiss titles in the deposit.

Währung	Anzahl	Eingetr. Aktien
CHF	100	100
CHF	20	20
CHF	8	8
EUR	300	

As in Germany, registered shares are primarily traded in Switzerland. So you get most of the invitations directly from the corporation - in my case sent to Austria. For example Novartis: The admission cards are then ordered again by filling in and signing the form and returning it in the enclosed envelope. Participation is therefore completely free of charge and often really pays off. But that would also be a separate topic.

Name	ISIN	Menge	Eingetragen	Wertbestand	Nicht eingetragen	Aktien eingetragen
IMPLEMAN N	CH0023688554	35	35	-	0	+
NOVARTIS N	CH0012052587	40	40	-	0	+
SONOSION N	CH0007010206	20	20	-	0	+
SONOVA N	CH0012548785	10	10	-	0	+
SWATCH GROUP N	CH0012291144	40	40	-	0	+
AROCOS N	CH0012738860	20	20	-	0	+
ALCON N	CH0013428487	8	8	-	0	+
KUEBINC-HANDEL INT N	CH0023249863	10	10	-	0	+
LEICHT LANSCH N	LI0281449791	80	80	-	0	+
LUZERNER KB N	CH0011692600	3	3	-	0	+
SWAN N	CH0018792522	10	10	-	0	+
TEB BERBERG N	CH0018708287	3	3	-	0	+
CS GROUP N	CH0012138030	110	110	-	0	+
EMMI N	CH0012626988	2	2	-	0	+
KOBLEN N	CH0010702154	5	5	-	0	+
SWISS RE N	CH00120881561	12	12	-	0	+
EMO ENDEME N	CH0010440303	4	4	-	0	+
CREDIT MONEY BANK N	CH0023171817	10	10	-	0	+
NESTLE N	CH0003881300	120	120	-	0	+
UBS GROUP N	CH0004767585	200	200	-	0	+
BARRY CALLEBAUT N	CH0006002892	2	2	-	0	+
GERBERT N	CH0030775408	5	5	-	0	+
JULIUS BÄHN N	CH0010249488	40	40	-	0	+
JANZENBAHN HELD N	CH0017875786	11	11	-	0	+
MOBAC N	CH0011088272	6	6	-	0	+
BE BETHESDA	CH0010408982	40	40	-	0	+
FLUGHAFEN ZÜRICH N	CH0019418994	15	15	-	0	+
ROCHEMONT N	CH0010483332	30	30	-	0	+
GRÜNDLANN N	CH0010840502	1	1	-	0	+
LEFARGESGROUP N	CH0012074809	31	31	-	0	+
LALIQUE GROUP N	CH0033813093	40	40	-	0	+
LOGITECH N	CH0022912029	35	35	-	0	+

Based on the registration, you will also receive regular mails with reports and lots of other goodies from your investments, such as chocolate, an annual watch from Swatch or annual pyjamas from Calida. To name just a few examples.



It is now becoming more difficult for me with my system outside the D-A-CH region. Basically, one can say that the easiest way to register shares and receive invitations is to open a custody account in the respective country of the stock corporation, where these are traded and stored. In my opinion, two custody account make sense for a variety of reasons, but more will probably be nonsens at some point ... For example, I recently took part in the SBM GM in Monaco and would like to visit this year again with a few shareholder colleagues. With Swissquote I at least managed to get the admission cards after a few efforts, as I explain in more detail in this video: <https://youtu.be/9rBRUkfFOUo>

So this is my solution, I would be happy if it helps one or the other as a solution. How did you solve this? Do you have simple solutions for other countries. In the long term, I would like to regularly attend general meetings all over Europe and worldwide. The USA would also be very interesting. Aside from the "Oracle in Omaha", participation is generally only possible there as a registered shareholder. Wouldn't it be cool to get the invitations from the USA as well as the corresponding messages, Goddies and Co by regular mail I'm dreaming again.

You can find the dates of the next planned AGM visits in our community at <http://bernhardhummel.at/termine/>, reports on my past AGM visits can be found at <http://bernhardhummel.at/hauptversammlungen/> .

If you would like to register for one of the mentioned Broker I would invite you to use my friends recommendation links, which will give both of us a bonus and may offer you better conditions or a trading credit of 100CHF in the beginning. You can find the invitation links on <http://bernhardhummel.at/investments/> .

Thanks for reading and exchange in advance! A thumbs up and subscription to my YT Channel would be a great pleasure for me, all the best and see you soon, your

Bernhard