

ASSET ALLOCATION

Jan. 2021

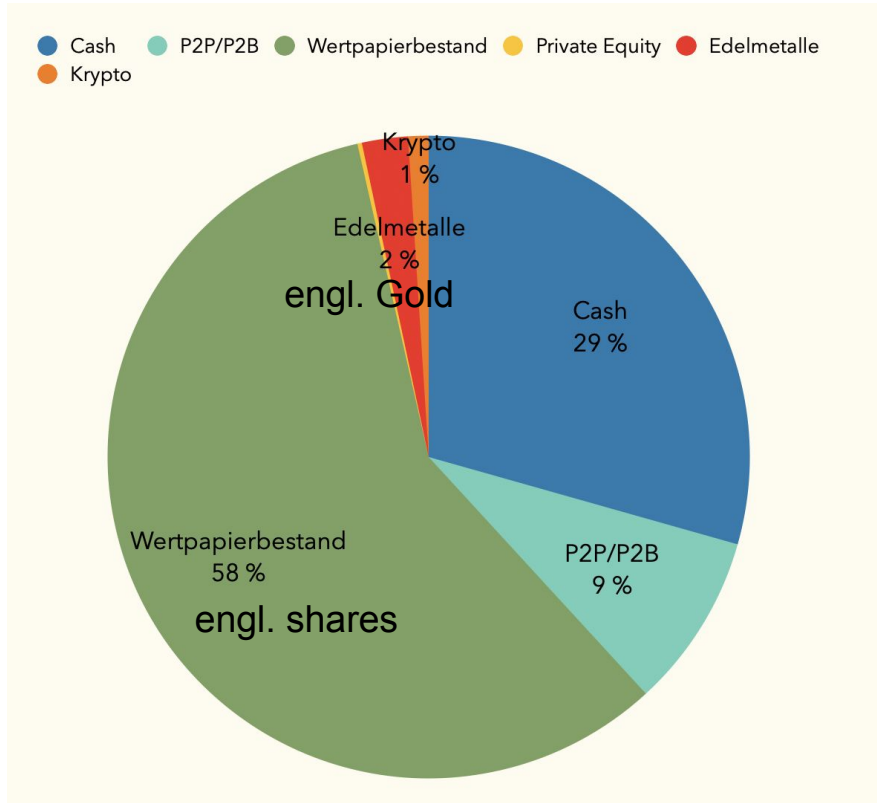
Content

- Introductory thoughts on my personal asset allocation
- Asset allocation Dec. 2020 - typical overview by asset class
- Asset allocation - currency diversification overview
- Asset allocation - currency diversification asset classes / cash separated
- Asset allocation - currency diversification stocks
- Share portfolio - concrete share list - Flatex.at (DE / AT titles), Swissquote (international titles)
- Exchange

Strategic thoughts on my asset allocation

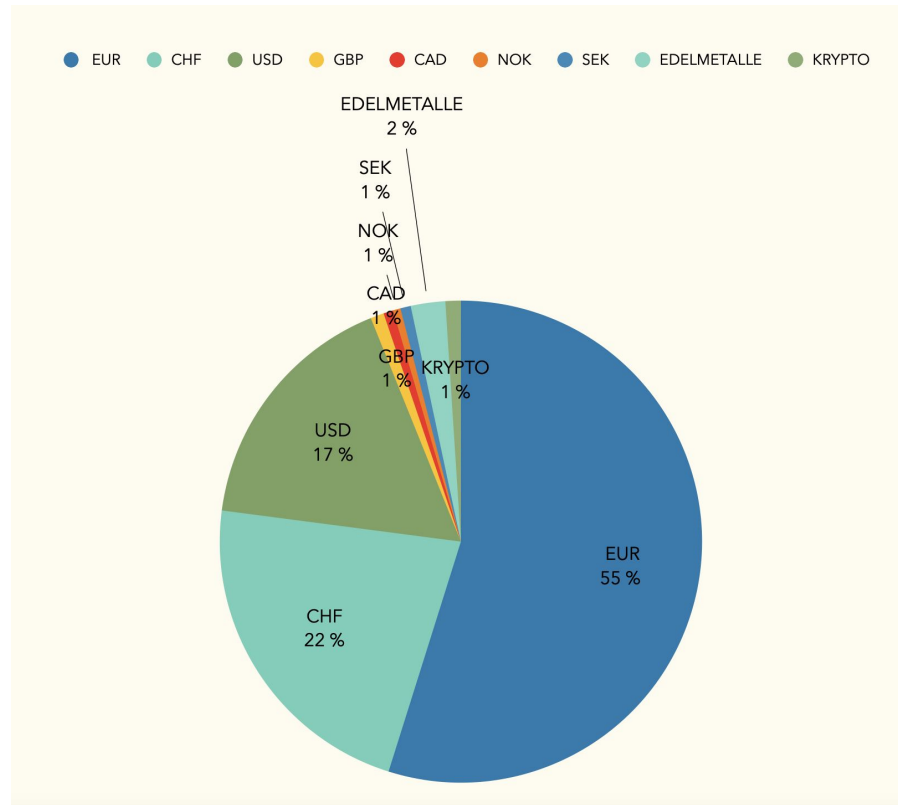
- Basically NO rebalancing (e.g. Tesla shares), but calculate and try to get an overview about every 6 months. Cash is sometimes the key!
- Each asset should continue to grow on its own. Also with the shares basically NO rebalancing in contrast to the fund manager of some private banks. Run winners, buy and hold, dividend strategy.
- For diversification, the equity portfolio consists of around 190 global positions and is intended to reflect the performance of the global stock market. 6-8% p.a. long-term, some stock picking by position amount with the hope of outperformance. compounding!
- Basically don't like ETFs. (Voting rights, direct investment, no additional issuer risk, AGM -> investment to be able to touch, exchange, goodies, ... but also more regular monthly dividend payments and much more. :))
- Currency risk = currency opportunity
- My current physical location has nothing or only limited to do with my investments and currencies in the asset allocation !!!
- In my opinion, currency diversification reduces the currency risk!!! Who says I'll stay in the euro area tomorrow. Maybe I will go to Switzerland, USA, ... eg. Hyperinflation on the euro hits not that hard if you have currency diversification!
- As a rule, I always buy stock corporations on their home exchange in the respective currency.
- Dividends are then paid out without exchange rate charges for reinvestments and as regular income in the respective currency.
- Access to the cash accounts in the respective currencies using a multi currency credit card. No more annoying changing money fees or expenses for card payments and Switzerland and so on.
- Main income now from dividends, P2P for diversification with approx. 10% of portfolio very welcome. Low correlation to stock market and other assets with the goal of taking in an additional € 1000 per month income. -> Mintos Card.
- All without guarantee, no investment recommendation, exchange between responsible private investors. ;)

Asset Allocation

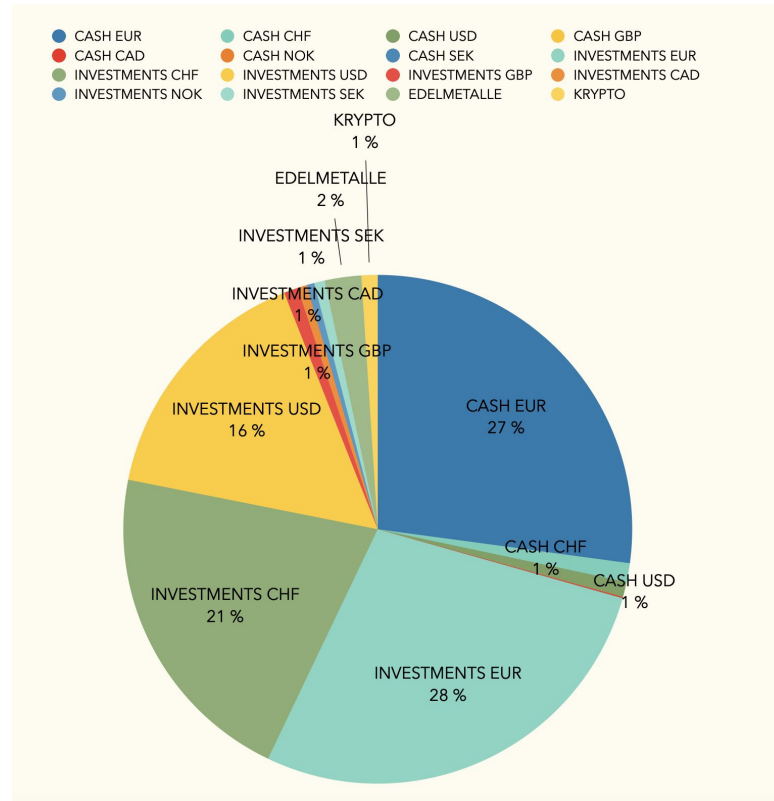


- Company values, fixed assets (car, Macbook, ...) not included in the calculations.
- Cash important for opportunities! See March 2020! "War Chest"
- Cash on savings accounts is important to me for diversification, use different banks. European banks guarantees up to € 100,000
- Money in the savings accounts loses value every day and does not work. (Purchasing power!) Still important! Liquidity! Inflation risk -> asset allocation, currency diversification! Gold, crypto, stocks, ...
- P2P - can be liquidated at different speeds with different costs depending on the platform / asset. e.g. Mintos secondary market discount, swaper short-term loans, ... risk! Maybe currency diversification in future as well. Will think about it - Mintos card multi currency?
- Shares can be liquidated quickly, but at what rate.... CRASH?! - Diversification, asset allocation, enough cash - even buying opportunity like last March - low entry price, high dividend return - discount.
- Crypto, similar to gold, but does not create any value / passive income as asset. It represents just the value people give it in my opinion. Don't like that so much... but important diversification since and for long time
- Shares - approx. 190 positions globally, dividend income with currency diversification!

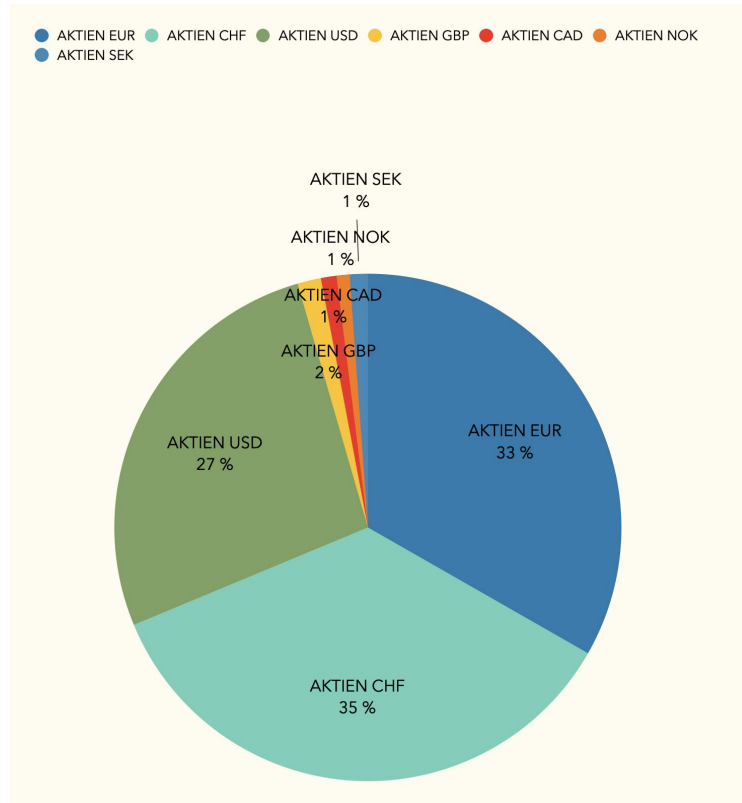
Asset allocation - currency diversification 1 (stocks, P2P, cash, ... total by currency)



Asset Allocation - Currency diversification Asset classes / cash separated



Asset Allocation - Currency Diversification 3 (ONLY stocks by currency)



LIST OF STOCK POSITIONS

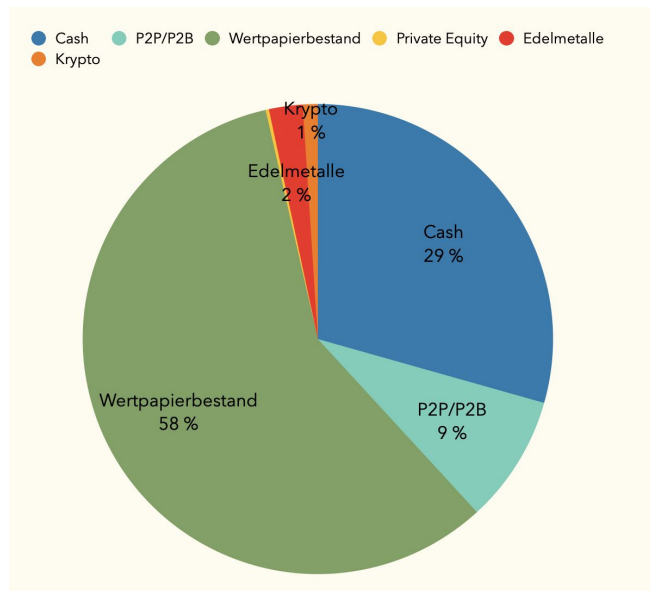
- So many have asked for a video / list of my portfolio and again and again ask me if I can disclose my approximately 190 positions
- Flatex.at (DE / AT title -> lower order fees for AT/DE, entry of DE share register, invitations to AGMs AT / DE easier, always good to use at least 2 depots from a certain amount.)
- Swissquote (CH, Europe, international title in the respective currency, currency accounts, no fees on dividend foreign dividend payments, account / deposit outside Euro / EU, CH title entered in the share register, AGM invitations, goodies, .. in Switzerland without any problems, also international professional support, multi-currency credit card, Lounges, ... for me "Premium Broker")

List: <https://bernhardhummel.at/investments/2021/depot.pdf>

Flatex.at: (DE/AT)

Bezeichnung [^]
ISIN WKN
Kategorie
4BASEBIO AG NA O.N. (4BSB)
DE000A2YN801 A2YN80
Aktien
AGRANA BET.AG INH. (AGB2)
AT000AGRANA3 A2NB37
Aktien
AIRBUS (AIR)
NL0000235190 938914
Aktien
ALLIANZ SE NA O.N. (ALV)
DE0005100003 510000

EXCHANGE



Disclaimer: No investment recommendation, no advice or anything else. No guarantee for correctness - only for mutual exchange as an enthusiastic private investor! :)

I look forward to exchanging ideas with like-minded people! :)

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+

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<https://www.facebook.com/groups/529082584114344>

Further informations, used brokers ...:

<http://bernhardhummel.at/investments/>

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